



Subject: **DoubleDragon moves up its listing to the Main Board**

Date: June 8, 2015

A little over a year from its debut in the Small, Medium and Emerging (“SME”) Board of the Philippine Stock Market last April 2014, DoubleDragon Properties Corp. (“DoubleDragon”) has gotten the nod from the Philippine Stock Exchange (“The Exchange”) to move up its listing to the Main Board to trade alongside the country’s largest companies due to the substantial improvement in its financial position. The effectivity date of DoubleDragon’s transfer to the Main Board will be set and announced by The Exchange.

As of the date of this writing, DoubleDragon is the 10th largest listed property company in terms of market capitalization and its Vision is to move up and become one of the top five largest property companies in the Philippines by 2020.

DoubleDragon is executing its expansion towards accumulating a total of 1 million square meters (100 hectares) of prime leasable space in its portfolio over the next five years primarily from 100 CityMalls being rolled out across the country and from DD Meridian Park, a 4.8-hectare mixed-use development that will house over 280,000 square meters (28 hectares) of leasable space once completed. DD Meridian Park is located in a prime commercial block at the Bay Area in the corner of Macapagal Ave. and EDSA Extension in Pasay City.

DoubleDragon is a unique property company because of its continued focus in growing recurring income that will allow investors to participate in the long-term upswing of the Philippine property market. The Company has carefully chosen its exposure in properties that will benefit from the continued growth of preferred industries such as retail and office.

“We are grateful to The Exchange for creating the SME Board, which has given us the opportunity to raise capital in the market when we were just starting to grow our business. We are likewise thankful to all our shareholders for their belief in our Vision and the support that was clearly felt during our IPO last year.” Said DD’s Chairman Edgar ‘Injap’ Sia II

DD Chairman Edgar Injap Sia II adds, “Most companies tap the equity market for an IPO only 10 to 15 years after their business is operational, a stage where their businesses may already be nearing maturity, but personally, I don't mind at all sharing the company ownership with thousands of other investors during its rapid growth years. It's actually more exciting to know that many investors have trust and confidence in our vision. I am confident that the dynamic DD team and our supportive shareholders are one in our goal of putting together the building blocks to form a strong company that will stand the test of time. I am also a strong believer in embarking

on ventures that are bound to remain sustainable and remain relevant for many decades to come. The major community mall evolution and consolidation in the provincial areas of the Philippines have just begun, and we are excited that your Company is currently leading the way in becoming the dominant leader in that space, especially in the next wave provincial areas. We believe that your Company has already positioned to largely benefit from this rare realignment that is forming."

In addition to its flagship project of CityMalls, that will mostly be rolled out in the provincial areas, DD has also started to build meaningful presence in Metro Manila with its other projects, WH Taft Residences, The Skysuites Tower, Dragon8 Shopping Center and, of course, its landmark project DD Meridian Park.

"We are looking forward to achieving even better trading multiples as we enter the big league and navigate through this exciting high growth stage over the next several years. We believe that as several of our projects around the country near completion, coupled with the positive development of the PSE's approval for DD to move up to the Main Board, your Company will become more even more relevant to long term investors that recognize DD's exceptional growth potential." said Hannah H. Yulo, DD Chief Investment Officer and SVP Corporate Finance.

The dynamic DD team is determined to reach its near term target of 1 million square meters (100 hectares) of prime leasable space and reach its net profit target of Php 1 Billion by 2016 and Php 4.8 Billion by 2020.