

**MINUTES OF THE VIRTUAL ANNUAL MEETING
OF THE STOCKHOLDERS OF**

**DOUBLEDRAGON PROPERTIES CORP.
("Corporation")**

On 30 SEPTEMBER 2020; 10:00 AM

STOCKHOLDERS PRESENT:	No. of Outstanding and Voting Shares 1,806,601,324	Percentage 73.215%
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DIRECTORS PRESENT:

EDGAR J. SIA II
FERDINAND J. SIA
RIZZA MARIE JOY J. SIA
TONY TAN CAKTIONG
WILLIAM TAN UNTIONG
JOSEPH C. TANBUNTIONG
GARY P. CHENG
VICENTE S. PEREZ

ALSO PRESENT:

CHIEF JUSTICE ARTEMIO PANGANIBAN
ERNESTO TANMANTIONG
MARRIANA H. YULO-LUCCINI
JOSELITO L. BARRERA JR.

I. CALL TO ORDER

The Chairman, Mr. Edgar J. Sia II, called the meeting to order and presided over the same.

The Chairman designated the Assistant Corporate Secretary, Mr. Joseph C. Tambuntiong, to act as the secretary for this year's Annual Stockholders Meeting and Marriana H. Yulo-Luccini, Chief Investment Officer, was designated to be the host of the virtual meeting.

The Chairman announced the precautionary measures in the event of an internet connectivity issue be encountered by him and/or other Directors in charge of this virtual meeting.

II. CERTIFICATION ON NOTICE AND DETERMINATION OF QUORUM

The Secretary of the meeting certified that there being present at the virtual meeting, in person or by proxy, stockholders representing ONE BILLION EIGHT HUNDRED SIX MILLION SIX HUNDRED ONE THOUSAND THREE HUNDRED TWENTY FOUR shares (1,806,601,324) or 73.215% shares, which constitute more than majority of the total issued an outstanding common shares, a quorum was present for the transaction of business.

III. READING AND APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING

Upon motion duly made and seconded, the reading of the minutes of the Annual Stockholders' Meeting were dispensed with and the minutes of the Annual Stockholders' Meeting held on August 30, 2019 were unanimously approved.

“**RESOLVED**, that the minutes of the Annual Stockholders' Meeting held on August 30, 2019 was unanimously adopted and approved.”

IV. COMPANY UPDATES AND REPORT

The Chairman called the Corporations' Chief Investment Officer to present the pre-recorded report on the highlights and achievements of DoubleDragon Properties Corp. for the year 2019-2020. Upon motion duly made and seconded, the Company's updates and report was duly noted.

V. APPROVAL OF THE 2019 AUDITED FINANCIAL STATEMENTS AND 2019 ANNUAL REPORT

The Chairman sought the approval of the stockholders of the Annual Report for the year ended December 31, 2019 and the 2019 Annual Report.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

“**RESOLVED**, that the stockholders of DoubleDragon Properties Corp. hereby approve the Annual Report for the year 2019 and the Audited Financial Statements for the year ended December 31, 2019.”

VI. RATIFICATION OF THE ACTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Chairman then sought the ratification by the stockholders of all the actions taken by the Board of Directors and Management of the Corporation for the period from its last shareholders' meeting on August 30, 2019 up to this date.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

"RESOLVED, that the stockholders of DoubleDragon Properties Corp. confirm, ratify, and approve all acts done or caused to be done by the Board of Directors and Officers of the Corporation for the period from its last shareholders' meeting on August 30, 2019 up to this date."

VII. ELECTION OF MEMBERS OF BOARD OF DIRECTORS

The meeting proceeded to the election of members of the Board of Directors for the ensuing year 2020-2021. The Chairman informed the body that pursuant to the pertinent provisions of the By-Laws of the Corporation as well as the guidelines adopted by the Nomination Committee, the following eight (8) members of the Board of Directors were duly nominated for re-election:

Mr. Edgar J. Sia II
Mr. Ferdinand J. Sia
Ms. Rizza Marie Joy J. Sia
Mr. Tony Tan Caktiong
Mr. William Tan Untiong
Mr. Joseph C. Tanbuntiong

Mr. Gary P. Cheng and Mr. Vicente S. Perez, Jr. were duly nominated as independent directors.

There being no other nominations, it was duly moved and seconded that the eight (8) stockholders who were nominated as directors for the ensuing year be declared elected for eight (8) board seats of the Corporation.

The following directors were unanimously elected to serve for the year 2020-2021 and until their successors have been duly elected and qualified:

A. DIRECTORS:

Mr. Edgar J. Sia II
Mr. Ferdinand J. Sia
Ms. Rizza Marie Joy J. Sia
Mr. Tony Tan Caktiong
Mr. William Tan Untiong
Mr. Joseph C. Tanbuntiong

B. INDEPENDENT DIRECTORS:

Mr. Gary P. Cheng
Mr. Vicente S. Perez, Jr.

The organizational meeting of the newly elected directors shall be held immediately after this meeting.

VIII. APPOINTMENT OF EXTERNAL AUDITORS

The next item on the agenda was the appointment of the external auditor of the Corporation. R.G. Manabat & Co., the Philippine member firm of KPMG International, as independent external auditor of DoubleDragon Properties Corp., to examine the books of the Corporation for the year ended December 31, 2020.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

“RESOLVED, that the stockholders of DoubleDragon Properties Corp. approve the appointment of the firm of KPMG R.G. Manabat & Co. as independent external auditors of the Corporation, to examine the books of the Corporation for the year ended December 31, 2020.”

The Host has then recognized the selected stockholders’ questions or feedbacks sent through email.

IX. ADJOURNMENT

There being no further business to transact, the meeting was thereupon adjourned.

BY:

JOSEPH C. TANBUNTIONG
Secretary of the Meeting

ATTESTED BY:

EDGAR J. SIA II
Chairman