

**MINUTES OF THE VIRTUAL ANNUAL MEETING  
OF THE STOCKHOLDERS OF**

**DOUBLEDRAGON CORPORATION  
("Corporation")**

**On 29 September 2023; 10:30 AM**

<b>STOCKHOLDERS PRESENT:</b>	No. of Outstanding and Voting Shares <b>1,659,106,262</b>	Percentage <b>67.586%</b>
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**DIRECTORS PRESENT:**

EDGAR J. SIA II  
FERDINAND J. SIA  
RIZZA MARIE JOY J. SIA  
TONY TAN CAKTIONG  
WILLIAM TAN UNTIONG  
JOSEPH C. TANBUNTIONG  
GARY P. CHENG  
VICENTE S. PEREZ

**ALSO PRESENT:**

*Board Consultant* CHIEF JUSTICE ARTEMIO PANGANIBAN  
*Board Consultant* ERNESTO TANMANTIONG  
*Chief Investment Officer* MARRIANA H. YULO-LUCCINI  
*Head, Legal Department* JOSELITO L. BARRERA JR.

**I. CALL TO ORDER**

The Chairman, Mr. Edgar J. Sia II, called the meeting to order and presided over the same.

The Corporate Secretary, Mr. William Tan Untiong, recorded the minutes of the meeting. Marriana H. Yulo-Luccini, Chief Investment Officer, was designated the host of the virtual meeting.

The Chairman announced the precautionary measures in the event of an internet connectivity issue be encountered by him and/or other Directors in charge of this virtual meeting.

**II. CERTIFICATION ON NOTICE AND DETERMINATION OF QUORUM**

The Corporate Secretary reported that the notice of the meeting, together with copies of the Information Statement and the December 31, 2022 Audited and June 30, 2023 Interim Financial Statements of the Company, were posted on the Company’s website and disclosed through PSE EDGE. The notice of meeting was published in the business sections of the Manila Bulletin and The Manila Times, on 07 - 08 September 2023 both online and in print, in accordance with the requirements of SEC Notice

The Corporate Secretary, with the assistance of the RCBC Trust, the Stock and Transfer Agent of the Company, certified that there being present at the virtual meeting, in person or by proxy, stockholders representing One Billion Six Hundred Fifty Nine Million One Hundred Six Thousand Two Hundred Sixty Two shares (1,659,106,262) or 67.856% shares, which constitute more than majority of the total issued an outstanding common shares, a quorum was present for the transaction of business.

**III. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS’ MEETING**

The Corporate Secretary certified that an electronic copy of the minutes of the previous Stockholders meeting was made available on the Company’s website.

The minutes of the Annual Stockholders’ Meeting held on September 29, 2022 were approved by at least a majority of the stockholders or total voting shares in a meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,659,106,262	-	-
Percentage based on shares present at the meeting	100%	-	-

“**RESOLVED**, that the minutes of the Annual Stockholders’ Meeting held on September 29, 2022 was unanimously adopted and approved.”

**IV. COMPANY UPDATES AND REPORT**

The Chairman called the Corporations’ Chief Investment Officer to present the pre-recorded report on the highlights and achievements of DoubleDragon Corporation for the year 2022-2023.

Upon motion duly made and seconded, the Company’s updates and report was duly noted.

V. APPROVAL OF THE 2022 AUDITED FINANCIAL STATEMENTS AND 2022 ANNUAL REPORT

The Chairman sought the approval of the stockholders of the Annual Report for the year ended December 31, 2022 and the 2022 Annual Report. The 2022 Audited Financial Statements and the 2022 Annual Report were annexed to and made part of the Definitive Information Statement, which was posted in the Company's website and disclosed through PSE EDGE.

The 2022 Audited Financial Statements and 2022 Annual Report were approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,659,053,362	-	52,900
Percentage based on shares present at the meeting	99.997%	-	0.003%

**"RESOLVED**, that the stockholders of DoubleDragon Corporation hereby approve the Annual Report for the year 2022 and the Audited Financial Statements for the year ended December 31, 2022."

VI. RATIFICATION OF THE ACTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Chairman then sought the ratification by the stockholders of all the actions taken by the Board of Directors and Management of the Corporation for the period from its last shareholders' meeting on September 29, 2022 up to this date.

A summary of the actions to be ratified was included in the Definitive Information Statement.

The Actions of the Board of Directors and Management were approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,659,053,362	-	52,900
Percentage based on shares present at the meeting	99.997%	-	0.003%

**"RESOLVED**, that the stockholders of DoubleDragon Corporation confirm, ratify, and approve all acts done or caused to be done by

the Board of Directors and Officers of the Corporation for the period from its last shareholders' meeting on September 29, 2022 up to this date."

## VII. ELECTION OF MEMBERS OF BOARD OF DIRECTORS

The meeting proceeded to the election of members of the Board of Directors for the ensuing year 2023-2024. The Chairman informed the body that pursuant to the pertinent provisions of the By-Laws of the Corporation as well as the guidelines adopted by the Nomination Committee, the following eight (8) members of the Board of Directors were duly nominated for re-election:

Mr. Edgar J. Sia II  
 Mr. Ferdinand J. Sia  
 Ms. Rizza Marie Joy J. Sia  
 Mr. Tony Tan Caktiong  
 Mr. William Tan Untiong  
 Mr. Joseph C. Tanbuntiong

Mr. Gary P. Cheng and Mr. Vicente S. Perez, Jr. were duly nominated as independent directors.

There being no other nominations, it was declared that the eight (8) stockholders who were nominated as directors for the ensuing year be declared elected for eight (8) board seats of the Corporation.

Name	For (No. of shares voted and percentage based on shares present at the meeting)	Against (No. of shares voted and percentage based on shares present at the meeting)	Abstain (No. of shares voted and percentage based on shares present at the meeting)
Mr. Edgar J. Sia II	1,659,063,192 (99.997%)	40,370 (0.002%)	2,700 (0.000%)
Mr. Tony Tan Caktiong	1,650,137,192 (99.459%)	40,370 (0.002%)	8,928,700 (0.538%)
Mr. Ferdinand J. Sia	1,650,137,192 (99.459%)	40,370 (0.002%)	8,928,700 (0.538%)
Ms. Rizza Marie Joy S. Javelona	1,649,994,002 (99.451%)	40,370 (0.002%)	9,071,890 (0.547%)
Mr. William Tan Untiong	1,649,994,002 (99.451%)	40,370 (0.002%)	9,071,890 (0.547%)
Mr. Joseph Tanbuntiong	1,650,177,562 (99.462%)	- (0.000%)	8,928,700 (0.538%)
Mr. Gary P. Cheng	1,659,065,892 (99.998%)	40,370 (0.002%)	- (0.000%)
Mr. Vicente S. Perez	1,659,065,892 (99.998%)	40,370 (0.002%)	- (0.000%)

The following directors were thus elected to serve for the year 2023-2024 and until their successors have been duly elected and qualified:

A. DIRECTORS:

Mr. Edgar J. Sia II  
Mr. Ferdinand J. Sia  
Ms. Rizza Marie Joy J. Sia  
Mr. Tony Tan Caktiong  
Mr. William Tan Untiong  
Mr. Joseph C. Tanbuntiong

B. INDEPENDENT DIRECTORS:

Mr. Gary P. Cheng  
Mr. Vicente S. Perez, Jr.

The organizational meeting of the newly elected directors shall be held immediately after this meeting.

**VIII. APPOINTMENT OF EXTERNAL AUDITORS**

The next item on the agenda was the appointment of the external auditor of the Corporation. R.G. Manabat & Co., the Philippine member firm of KPMG International, was endorsed by the Audit Committee as the independent external auditor of DoubleDragon Properties Corp., to examine the books of the Corporation for the year ended December 31, 2023.

The appointment of R.G. Manabat and Co., the Philippine member firm of KPMG International was approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,659,106,262	-	-
Percentage based on shares present	100.000%	-	-

**“RESOLVED**, that the stockholders of DoubleDragon Corporation. approve the appointment of the firm of KPMG R.G. Manabat & Co. as independent external auditors of the Corporation, to examine the books of the Corporation for the year ended December 31, 2023.”

**IX. ADJOURNMENT**

As provided for in the Procedures for Participating in the 2023 Stockholders Meeting annexed to the Information Statement and posted on the Company' s website, Stockholders were given the opportunity to ask questions by sending their questions through email at corporatesecretary@doubledragon.com.ph on or before 3:00 PM of September 27, 2023.

On the queries, there is currently one operating CityMall in Cavite located in Anabu Imus and another CityMall in Cavite is set to open in a few months from now in General Trias. The planned CentralHub REIT is set to be the first industrial REIT in the Philippines, is expected to be conducted once the CAP rates starts to go back to 5 to 6% level

There being no further business to transact, the meeting was thereupon adjourned.

BY:

**WILLIAM TAN UNTIONG**  
Corporate Secretary

ATTESTED BY:

**EDGAR J. SIA II**  
Chairman