

**MINUTES OF THE VIRTUAL ANNUAL MEETING
OF THE STOCKHOLDERS OF**

**DOUBLEDRAGON CORPORATION
("Corporation")**

On 13 December 2024; 10:30 AM

STOCKHOLDERS PRESENT:	No. of Outstanding and Voting Shares 1,655,162,808	Percentage 70.58%
------------------------------	---	------------------------------

DIRECTORS PRESENT:

EDGAR J. SIA II
FERDINAND J. SIA
RIZZA MARIE JOY J. SIA
TONY TAN CAKTIONG
WILLIAM TAN UNTIONG
JOSEPH C. TANBUNTIONG
GARY P. CHENG
VICENTE S. PEREZ

ALSO PRESENT:

Board Consultant CHIEF JUSTICE ARTEMIO PANGANIBAN
Board Consultant ERNESTO TANMANTIONG
Chief Investment Officer MARRIANA H. YULO-LUCCINI
Head, Legal Department JOSELITO L. BARRERA JR.

I. CALL TO ORDER

The Chairman, Mr. Edgar J. Sia II, called the meeting to order and presided over the same.

The Corporate Secretary, Mr. William Tan Untiong, recorded the minutes of the meeting. Marriana H. Yulo-Luccini, Chief Investment Officer, was designated the host of the virtual meeting.

The Chairman announced the precautionary measures in the event of an internet connectivity issue be encountered by him and/or other Directors in charge of this virtual meeting.

II. CERTIFICATION ON NOTICE AND DETERMINATION OF QUORUM

The Corporate Secretary reported that the notice of the meeting, together with copies of the Information Statement and the December 31, 2023 Audited and September 30, 2024 Interim Financial Statements of the Company, were posted on the Company’s website and disclosed through PSE EDGE. The notice of meeting was published in the business sections of the Manila Bulletin and The Manila Times, on 20-21 November 2024 both online and in print, in accordance with the requirements of SEC Notice.

The Corporate Secretary, with the assistance of the RCBC Trust, the Stock and Transfer Agent of the Company, certified that there being present at the virtual meeting, in person or by proxy, stockholders representing One Billion Six Hundred Fifty Five Million One Hundred Six Two Thousand Eight Hundred Eight shares (1,655,162,808) or 70.58% shares, which constitute more than majority of the total issued an outstanding common shares, a quorum was present for the transaction of business.

III. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS’ MEETING

The Corporate Secretary certified that an electronic copy of the minutes of the previous Stockholders meeting was made available on the Company’s website.

The minutes of the Annual Stockholders’ Meeting held on September 29, 2023 were approved by at least a majority of the stockholders or total voting shares in a meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,655,162,808	-	-
Percentage based on shares present at the meeting	100%	-	-

“**RESOLVED**, that the minutes of the Annual Stockholders’ Meeting held on September 29, 2023 was unanimously adopted and approved.”

IV. COMPANY UPDATES AND REPORT

The Chairman called the Corporations’ Chief Investment Officer to present the pre-recorded report on the highlights and achievements of DoubleDragon Corporation for the year 2023-2024.

Upon motion duly made and seconded, the Company’s updates and report was duly noted.

V. APPROVAL OF THE 2023 AUDITED FINANCIAL STATEMENTS AND 2023 ANNUAL REPORT

The Chairman sought the approval of the stockholders of the Annual Report for the year ended December 31, 2023 and the 2023 Annual Report. The 2023 Audited Financial Statements and the 2023 Annual Report were annexed to and made part of the Definitive Information Statement, which was posted in the Company’s website and disclosed through PSE EDGE.

The 2023 Audited Financial Statements and 2023 Annual Report were approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,655,109,908	-	52,900
Percentage based on shares present at the meeting	99.997%	-	0.003%

“**RESOLVED**, that the stockholders of DoubleDragon Corporation hereby approve the Annual Report for the year 2023 and the Audited Financial Statements for the year ended December 31, 2023.”

VI. RATIFICATION OF THE ACTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Chairman then sought the ratification by the stockholders of all the actions taken by the Board of Directors and Management of the Corporation for the period from its last shareholders’ meeting on September 29, 2023 up to this date.

A summary of the actions to be ratified was included in the Definitive Information Statement.

The Actions of the Board of Directors and Management were approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,655,109,908	-	52,900
Percentage based on shares present at the meeting	99.997%	-	0.003%

“**RESOLVED**, that the stockholders of DoubleDragon Corporation confirm, ratify, and approve all acts done or caused to be done by the Board of Directors and Officers of the Corporation for the period

from its last shareholders' meeting on September 29, 2023 up to this date."

VII. ELECTION OF MEMBERS OF BOARD OF DIRECTORS

The meeting proceeded to the election of members of the Board of Directors for the ensuing year 2024-2025. The Chairman informed the body that pursuant to the pertinent provisions of the By-Laws of the Corporation as well as the guidelines adopted by the Nomination Committee, the following eight (8) members of the Board of Directors were duly nominated for re-election:

- Mr. Edgar J. Sia II
- Mr. Ferdinand J. Sia
- Ms. Rizza Marie Joy J. Sia
- Mr. Tony Tan Caktiong
- Mr. William Tan Untiong
- Mr. Joseph C. Tanbuntiong

Mr. Gary P. Cheng and Mr. Vicente S. Perez, Jr. were duly nominated as independent directors.

There being no other nominations, it was declared that the eight (8) stockholders who were nominated as directors for the ensuing year be declared elected for eight (8) board seats of the Corporation.

Name	For (No. of shares voted and percentage based on shares present at the meeting)	Against (No. of shares voted and percentage based on shares present at the meeting)	Abstain (No. of shares voted and percentage based on shares present at the meeting)
Mr. Edgar J. Sia II	1,655,160,108 (99.999%)	- (0.000%)	2,700 (0.001%)
Mr. Tony Tan Caktiong	1,649,993,998 (99.688%)	40,370 (0.000%)	5,128,440 (0.310%)
Mr. Ferdinand J. Sia	1,649,993,998 (99.688%)	40,370 (0.000%)	5,128,440 (0.310%)
Ms. Rizza Marie Joy S. Javelona	1,649,993,998 (99.688%)	40,370 (0.000%)	5,128,440 (0.310%)
Mr. William Tan Untiong	1,649,993,998 (99.688%)	40,370 (0.000%)	5,128,440 (0.310%)
Mr. Joseph Tanbuntiong	1,650,034,368 (99.690%)	- (0.000%)	5,128,440 (0.310%)
Mr. Gary P. Cheng	1,655,122,438 (99.998%)	40,370 (0.000%)	- (0.000%)
Mr. Vicente S. Perez	1,655,122,438 (99.998%)	40,370 (0.000%)	- (0.000%)

The following directors were thus elected to serve for the year 2024-2025 and until their successors have been duly elected and qualified:

A. DIRECTORS:

Mr. Edgar J. Sia II
Mr. Ferdinand J. Sia
Ms. Rizza Marie Joy J. Sia
Mr. Tony Tan Caktiong
Mr. William Tan Untiong
Mr. Joseph C. Tanbuntiong

B. INDEPENDENT DIRECTORS:

Mr. Gary P. Cheng
Mr. Vicente S. Perez, Jr.

The organizational meeting of the newly elected directors shall be held immediately after this meeting.

VIII. APPOINTMENT OF EXTERNAL AUDITORS

The next item on the agenda was the appointment of the external auditor of the Corporation. R.G. Manabat & Co., the Philippine member firm of KPMG International, was endorsed by the Audit Committee as the independent external auditor of DoubleDragon Corporation, to examine the books of the Corporation for the year ended December 31, 2024.

The appointment of R.G. Manabat and Co., the Philippine member firm of KPMG International was approved by at least a majority of the stockholders or total voting shares in the meeting based on the following tabulation of votes:

	For	Against	Abstain
No of shares voted	1,655,162,808	-	-
Percentage based on shares present	100.000%	-	-

“RESOLVED, that the stockholders of DoubleDragon Corporation. approve the appointment of the firm of KPMG R.G. Manabat & Co. as independent external auditors of the Corporation, to examine the books of the Corporation for the year ended December 31, 2024.”

IX. ADJOURNMENT

As provided for in the Procedures for Participating in the 2024 Stockholders Meeting annexed to the Information Statement and posted on the Company's website, Stockholders were given the opportunity to ask questions by sending their questions through email at corporatesecretary@doubledragon.com.ph on or before 3:00 PM of December 10, 2024.

The Company did not receive any question.

There being no further business to transact, the meeting was thereupon adjourned.

BY:

WILLIAM TAN UNTIONG
Corporate Secretary

ATTESTED BY:

EDGAR J. SIA II
Chairman