

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
DOUBLED DRAGON PROPERTIES CORP.
("Corporation")**

Held at DD Headquarters, 10th Floor, Tower 1, DoubleDragon Plaza, DD Meridian Park corner
Macapagal Avenue and EDSA Extension Bay Area, Pasay City

On 30 AUGUST 2019; 10:00 AM

STOCKHOLDERS PRESENT:	No. of Outstanding and Voting Shares 1,812,066,979	Percentage 76.538%
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DIRECTORS PRESENT:

EDGAR J. SIA II
FERDINAND J. SIA
TONY TAN CAKTIONG
WILLIAM TAN UNTIONG
JOSEPH TANBUNTIONG
GARY P. CHENG
VINCE PEREZ

ALSO PRESENT:

CHIEF JUSTICE ARTEMIO PANGANIBAN
ERNESTO TANMANTIONG

I. CALL TO ORDER

The Chairman, Mr. Edgar J. Sia II, called the meeting to order and presided over the same.
The Corporate Secretary, Mr. William Tan Untiong, recorded the minutes of the meeting.

The Corporate Secretary, introduced the members and advisers of the Board of Directors to the stockholders:

Members of the Board of Directors:

Edgar J. Sia II	- Chairman & CEO
Tony Tan Caktiong	- Co-Chairman
Ferdinand J. Sia	- President
William Tan Untiong	- Corporate Secretary

Joseph C. Tanbuntiong - Assistant Corporate Secretary
Gary P. Cheng - Independent Director
Advisers to the Board of Directors:
Chief Justice Artemio Panganiban
Ernesto Tanmantiong

II. CERTIFICATION BY THE CORPORATE SECRETARY OF THE NOTICE AND QUORUM

The Corporate Secretary certified that Notices of the Annual Stockholders' Meeting, together with the Information Statement, its amendments, Agenda, and Audited Financial Statements as of December 31, 2018, and unaudited financial statements as of March 31, 2019, have been duly sent to all stockholders as of July 13, 2019, the record date set by the Board.

The Corporate Secretary certified that there being present at the meeting, in person or by proxy, stockholders owning 1,812,066,979 common shares out of the 2,367,528,600 total shares issued and outstanding common capital stock of the Corporation or 76.538% of the total issued and outstanding shares, a quorum was present for the transaction of business.

III. READING AND APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING

Upon motion duly made and seconded, the reading of the minutes of the Annual Stockholders' Meeting were dispensed with and the minutes of the Annual Stockholders' Meeting held on August 30, 2018 were unanimously approved.

“**RESOLVED**, that the minutes of the Annual Stockholders' Meeting held on August 30, 2018 was unanimously adopted and approved.”

IV. COMPANY UPDATES AND REPORT

The Chairman called the Corporation's Chief Investment Officer to present the report on the highlights and achievements of DoubleDragon Properties Corp. for the year 2018. Thereafter, the Chairman delivered his message. Upon motion duly made and seconded, the Company's updates and report was duly noted.

A copy of the Chairman's message is hereto attached.

V. APPROVAL OF THE 2018 ANNUAL REPORT INCLUDING THE 2018 AUDITED FINANCIAL STATEMENTS

The Chairman sought the approval of the stockholders of the Annual Report for the year ended December 31, 2018 including the Audited Consolidated Financial Statements for the year ended December 31, 2018.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

“**RESOLVED**, that the stockholders of DoubleDragon Properties Corp. hereby approve the Annual Report for the year ended December 31, 2018 including the Audited Consolidated Financial Statement for the year ended December 31, 2018 as audited by KPMG R.G. Manabat & Co.”

VI. RATIFICATION OF THE ACTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Chairman then sought the ratification by the stockholders of all the actions taken by the Board of Directors and Management of the Corporation for the period from its last shareholders’ meeting on August 30, 2018 up to this date.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

“**RESOLVED**, that the stockholders of DoubleDragon Properties Corp. confirm, ratify, and approve all acts done or caused to be done by the Board of Directors and Officers of the Corporation for the period from its last shareholders’ meeting on August 30, 2018 up to this date.”

VII. ELECTION OF DIRECTORS

The meeting proceeded to the election of members of the Board of Directors for the ensuing year 2019-2020. The Chairman informed the body that pursuant to the pertinent provisions of the By-Laws of the Corporation as well as the guidelines adopted by the Nomination Committee, the following eight (8) members of the Board of Directors were duly nominated for re-election:

- Mr. Edgar J. Sia II
- Mr. Ferdinand J. Sia
- Ms. Rizza Marie Joy J. Sia
- Mr. Tony Tan Caktiong
- Mr. William Tan Untiong

Mr. Joseph C. Tanbuntiong

Mr. Gary P. Cheng and Mr. Vicente S. Perez, Jr. were duly nominated as independent directors.

There being no other nominations, it was duly moved and seconded that the eight (8) stockholders who were nominated as directors for the ensuing year be declared elected for eight (8) board seats of the Corporation.

The following directors were unanimously elected to serve for the year 2019-2020 and until their successors have been duly elected and qualified:

A. DIRECTORS:

Mr. Edgar J. Sia II
Mr. Ferdinand J. Sia
Ms. Rizza Marie Joy J. Sia
Mr. Tony Tan Caktiong
Mr. William Tan Untiong
Mr. Joseph C. Tanbuntiong

B. INDEPENDENT DIRECTORS:

Mr. Gary P. Cheng
Mr. Vicente S. Perez, Jr.

VIII. APPOINTMENT OF EXTERNAL AUDITORS

The next item on the agenda was the appointment of the external auditor of the Corporation. R.G. Manabat & Co., the Philippine member firm of KPMG International, as independent external auditor of DoubleDragon Properties Corp., to examine the books of the Corporation for the year ended 2019.

Upon motion duly made and seconded, the stockholders present unanimously approved the following resolution:

“RESOLVED, that the stockholders of DoubleDragon Properties Corp. approve the appointment of the firm of KPMG R.G. Manabat & Co. as independent external auditors of the Corporation, to examine the books of the Corporation for the year ended December 31, 2019.”

IX. ADJOURNMENT

There being no further business to transact, the meeting was thereupon adjourned.

BY:

WILLIAM TAN UNTIONG
Corporate Secretary

ATTESTED BY:

EDGAR J. SIA II
Chairman