



June 10, 2016

Capital Markets Integrity Corporation  
Unit 27-E1, 27<sup>th</sup> Floor, Tower 1 & Exchange Plaza  
Ayala Avenue, Makati City

Attention: **Ms. Grace M. Calubaquib**  
AVP & Head, Surveillance Department

Subject: Reply to Inquiry of Unusual Price Movement  
DoubleDragon Properties Corp. ("DD")

Gentlemen:

We reply in response to your letter dated June 10, 2016 (the "Letter"), requiring DoubleDragon Properties Corp. ("the Corporation") to furnish your good office with any information relating to the unusual price movement of its shares.

We would like to inform you under oath that the Corporation is not aware of any disclosed or undisclosed information that could have triggered the unusual price and volume movement of DD shares from 10 May 2016 to 9 June 2016 in which period the share price increased from Php37.95 to Php70.00 per share reaching an intraday high of Php80.00 per share last 9 June 2016.

It is, however, of our opinion that such price movement was freely and fully dictated by the market conditions.

Very truly yours,

**JOSELITO L. BARRERA, JR.**  
Chief Information Officer

REPUBLIC OF THE PHILIPPINES)  
Makati City.....) s.s.

SUBSCRIBED AND SWORN to before me this **JUN 10 2016** day of June 2016 in Makati City, affiant showing to me his Tin No. 200-606-836.

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Book No. XXXVII  
Series of 2016

**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC - CITY OF MANILA  
UNTIL DEC. 31, 2016  
S.C. ROLL NO. 29879  
1862 SAN MARCELINO ST. MALATE M.L.A.  
PTR NO. 99545 01/04/2015 Z.N.  
PTR NO. 4915147 01/04/2015 M.L.A.  
MCLE COMPLIANCE NO. IV-0025957

cc: The Philippine Stock Exchange – Disclosure Department