

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 30, 2014
Date of Report

2. SEC Identification Number CS200930354 3. BIR Tax Identification No. 287-191-423

4. DOUBLEDRAGON PROPERTIES CORP.
Exact name of issuer as specified in its charter

5. Manila, Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. People's Hotel corner Fuentes and Delgado Streets, Iloilo City
Address of principal office

5000
Postal Code

8. (02) 856-7111
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,229,730,000

11. Indicate the item numbers reported herein: Item 9

Item 9.

The Board of Directors of DoubleDragon Properties Corp. (PSE:DD), in a special meeting held today, October 30, 2014, has authorized the Corporation to issue a 7-year Fixed Rate Corporate Notes. The Corporation has executed bilateral term loan agreements with the banking institutions in relation to its intended availment of unsecured loan facilities covering the aggregate amount of P7.4 Billion.

The proceeds of the corporate notes issue will be used to finance capital expenditures primarily for the development of CityMall community malls, DoubleDragon Plaza at The Meridian Park, Dragon8 Shopping Center-Divisoria, The Skysuites Tower and general corporate purposes.

SIGNATURES

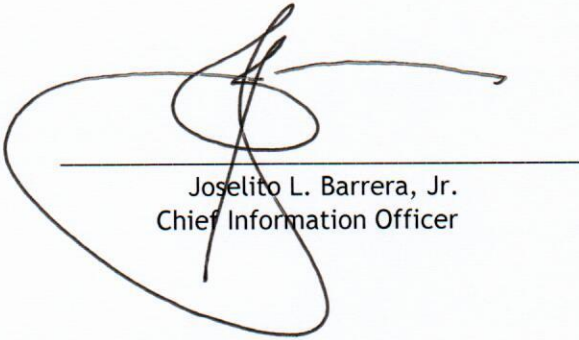
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DOUBLEDRAGON PROPERTIES CORP.

Issuer

October 30, 2014

Date



Joselito L. Barrera, Jr.
Chief Information Officer