



DOUBLEDRAGON PRICES AT P30.00 PER SHARE

DoubleDragon Properties Corp. ("DoubleDragon", or "The Company") today, 28 June 2018, has informed the Philippine Stock Exchange, Inc. (the "Exchange" or "PSE") that it has priced its Primary Offer of up to 135,000,000 Common Shares, with an Over-allotment Option of up to 15,000,000 Common Shares ("The Offer") at an Offer Price of Php 30.00 per share which is a twenty-three percent (23%) premium to today's closing market price of Php 24.40 per share. This indicates an aggregate amount of up to Php 4.5 Billion.

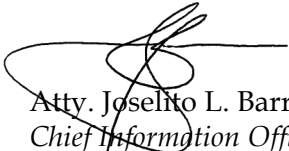
"We are extremely happy with the results of the pricing, as it indicates the strong support of the global investing community in the strong growth prospects of DoubleDragon despite the current volatile market conditions." said Hannah Yulo, Chief Investment Officer of DoubleDragon.

"This exercise is an important step for DoubleDragon that we believe will catapult the Company into new levels. During our IPO in April 2014, there was limited opportunity for large institutional investors to participate. As we approach the completion of our 2020 targeted portfolio comprising of 1.2 Million square meters or 120 hectares of prime leasable space, this is a great opportunity for key investors to take part in the hyper growth years of the Company." as previously stated by DoubleDragon Chairman, Edgar "Injap" Sia II.

The proceeds from the Firm Offer will be used to fully fund the roll-out of 100,000 square meters of leasable industrial warehouse space to be located in various parts of Luzon, Visayas and Mindanao as well as fuel the Company's hospitality arm to achieve its goal of reaching 5,000 hotel rooms by 2020.

Based on the Offer Prospectus, the Company has appointed BPI Capital Corporation to act as the Stabilization Agent with an option exercisable in whole or in part to purchase up to an additional 15,000,000 Common Shares at the Offer Price of Php 30.00 per share, indicating a size of up to Php 450 Million on the same terms and conditions as the Firm Shares, solely to cover over-allotments, if any, and effect price stabilization transactions, from time to time for a period which shall not exceed 30 calendar days from and including the Listing Date.

The Listing Date of the Offer is set on July 13, 2018.

By: 
Atty. Joselito L. Barrera, Jr.
Chief Information Officer