



DFA and DoubleDragon sign agreement to conduct passport processing around CityMalls nationwide



In Photo during the MoA signing today are Department of Foreign Affairs (DFA) Usec Brigido D. Dulay (Undersecretary for Civilian Security and Consular Concerns) and DFA Assistant Secretary Neil Frank R. Ferrer (Office of Consular Affairs), with Atty. Jacqueline Gomez (Corporate Services Head) and Mr. Ferdinand J. Sia (President/COO – DoubleDragon)

On the 27th of August, 2019, CityMall Commercial Centers, Inc. (CityMall), a subsidiary of DoubleDragon Properties Corp. (DoubleDragon), signs a Memorandum of Agreement with the Department of Foreign Affairs (DFA) to conduct passport processing activities through its Passport on Wheels program around CityMalls in Luzon, Visayas and Mindanao.

“We are glad to be working with important government agencies, like the Department of Foreign Affairs among others, to make the lives of Filipinos better by helping them in cascading their services with efficiency and convenience. These kinds of initiatives are aligned with the government's thrust to make the Philippine economy more inclusive and

help improve the lives of the people, especially in the far away provincial areas”, said DoubleDragon Chairman Edgar “Injap” Sia II.

“Quarter per quarter, the roots of the chain of CityMalls continue to strengthen its grip in each and every provincial community in the Philippines. Eventually, the string of 100 CityMalls will be like 100 water spouts strategically spread out in multiple provinces around the country. The CityMall platform is set to capture the inevitable ongoing shift from traditional to modern retail in the countryside. And we are excited for that shift to go full circle soon, as it will make the then fully-entrenched CityMalls become an irreplaceable and relevant retail platform. The CityMalls are expected to become the new town plazas as they become the new venue of relevant activities of the local community”, added Edgar “Injap” Sia II.

The Company targets to complete a leasable portfolio of 1.2 Million square meters by 2020 comprising of 700,000 square meters from 100 **CityMalls**, 300,000 square meters from its Metro Manila office projects **DD Meridian Park** and **Jollibee Tower**, 100,000 square meters from the pipeline 5,000 hotel rooms of **Hotel101** and **Jinjiang Inn Philippines**, and another 100,000 square meters of industrial warehouse space from various **CentralHub** sites across Luzon, Visayas and Mindanao.

DoubleDragon’s four pillars of growth continues to strengthen in **provincial retail leasing, office leasing, industrial warehouse leasing** and **hotels** which will provide the Company with a diversified source of recurring revenues backed by a string of appreciating hard assets.

By: 
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