DoubleDragon Corporation has duly received the Fixed Rate Retail Bonds Order of Registration and Permit to Sell from the Securities and Exchange Commission (SEC)

SEC approves the 5.5-year DoubleDragon Retail Bond Offering up to P10 Billion from the Shelf Registration and has been priced at 8% p.a., expected to be the very LAST 8% peso retail bond offering of DD over the long term

Retail Bond Offer Period starts TODAY 11.11;
November 11, 2024 up to November 20, 2024

Joint Issue Managers, Joint Lead Underwriters, Bookrunners and Selling Agents are RCBC Capital, LANDBANK and UNICAPITAL; and EastWest Bank as Selling Agent

2024 DoubleDragon OTSO BUENAS Retail Bonds

DoubleDragon CORPORATION

FIXED-RATE RETAIL BONDS

8% Earn Year-End OTSO BUENAS!

PER ANNUM

CREDIT RATING: PRS Aaa (Triple A)

TENOR:	5.5 YEARS
INTEREST PAYMENTS:	QUARTERLY
MINIMUM:	₱50,000
ORDER DEADLINE:	NOVEMBER 20, 2024

DoubleDragon Corporation has duly received the Order of Registration and Permit to Sell dated November 8, 2024, from the Securities and Exchange Commission (SEC) in relation to the SEC approval of its 5.5-year Retail Bond Offering.

Rating:	Triple A - The Philippine Rating Services Corporation (PhilRatings) has assigned an Issue Credit Rating of PRS Aaa to DoubleDragon Corporation's (DoubleDragon) proposed bond issue of up to Php10 Billion.
Coupon Rate:	8% per annum
Offer Period:	November 11 to November 20, 2024
PDEx Listing Date:	November 27, 2024
Minimum:	Fifty Thousand Pesos (Php 50,000)
Joint Issue Managers, Joint Lead Underwriters, Bookrunners:	LANDBANK RCBC Capital Corporation Unicapital, Inc
Selling Agents:	RCBC Capital Corporation LANDBANK Unicapital, Inc EastWest Bank

PhilRatings likewise assigned an Issuer Credit Rating of PRS Aaa (Triple A) to DoubleDragon Corporation. DoubleDragon is also one of the few companies in the Philippines with credit rating PRS Aaa (Triple A) from Philippine Rating Services Corporation, the highest rating tier by PhilRatings.

"We are glad to tap the Peso Retail Bond market again to capture an even wider stakeholder base into DoubleDragon's ecosystem. We believe that the Pricing of this DD Retail Bond Offering at 8% will enable a wide range of people to avail of the good coupon rate for a Triple A rated retail bond and given the minimum investment size of only 50,000 pesos. On top of that, number 8 is also believed by many to be auspicious or 'buenas', hence Otso-Buenas," said DoubleDragon Chairman Edgar "Injap" Sia.

"I personally believe that 2024 could be the very last year in my entrepreneurial journey that the retail public can participate with a retail bond priced at 8% coupon rate given that not only that DoubleDragon is nearing the Bluechip level of Balance Sheet but also the Global high interest cycle has already started to shift to downward interest rate cycle," added Mr. Sia.

The pipeline capital-raising issuances at this stage of DoubleDragon's growth is intended to further boost its financial position through further increasing its cash position. For the past ten (10) years since DoubleDragon listed in the Philippine Stock Exchange last April 2014, majority of the series of capital-raising issuances were all deployed in building up its hard asset recurring revenue portfolio from zero to now 1.3 million square meters of completed

GFA (Gross Floor Area). But from 2025 onwards, these portfolio built in the past 10 years will already be all fully completed and fully built up and are expected to all start generating optimal revenues year on year, while requirements for further substantial capital expenditure will no longer be needed in the near term -- all in line with the DoubleDragon's goal to become a Tier-1 mature company by next year 2025.

DoubleDragon's Total Equity is set to exceed Php100 Billion for the first time in 2024. The Company is positioned to become one of the few companies in the Philippines with Total Equity at 12 digit level. DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally. The export of Hotel101 is expected to eventually become one of the major US Dollar inflow generator to the Philippine economy.

DoubleDragon's string of titled investment properties strategically planted in prime locations spread out in Luzon, Visayas, Mindanao and Overseas serves as its strong underlying solid foundation.

The first three Hotel101 overseas projects are expected to generate inflows of US$471 Million (Php27.2 Billion) in foreign currency revenues to DoubleDragon.

Out of the Hotel101 Global's One (1) Million operating hotel rooms global target by 2050, 50,000 are intended to be in the Philippines, which is expected to further cement the position of DoubleDragon's Hotel101 to become the largest hotel company in the Philippines and simultaneously become one of the Top 5 hotel companies in the world.

The asset-light Hotel101 unique and novel concept with one type of room all throughout its ecosystem at an average of about 500 rooms per site, allows DoubleDragon to generate revenue and income twice -- first from the preselling of the Hotel101 units, then second, after the project is constructed, it generates recurring revenues from its hotel operations.

Hotel101 adopts dynamic pricing on its room rates via the Hotel101 Global App where its room price moves up and down depending on the real-time supply and demand on the chosen date of booking.

The upcoming Hotel101 Global listing in the US to further strengthen DoubleDragon's balance sheet.

DoubleDragon's net Debt-to-Equity ratio continued to stay at a healthy 0.69x as of June 30, 2024. At any given time, the Company expects its D/E Ratio to be very far below its D/E Ratio ceiling.

Total Assets increased to ₱191.29 Billion in the first six months ending June 30, 2024. Total Equity increased to ₱95.15 Billion in the first six months ending June 30, 2024 making DoubleDragon on track to exceed ₱100 Billion in Total Equity for the first time in 2024. DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines.

The Company is positioned to become one of the few companies in the Philippines with Total Equity at 12 digit level.

DoubleDragon's nationwide Philippine portfolio of titled hard assets footprint strategically located in Luzon, Visayas and Mindanao, is expected to fully mature by 2025 and expected to exceed over ₱250 Billion asset value by 2030 (excluding DoubleDragon's overseas asset portfolio).

DoubleDragon has already completed a portfolio of over 1.3 million square meters GFA positioned strategically in various parts of Luzon, Visayas and Mindanao and only in select sunrise real estate sectors of provincial retail leasing with its string of CityMall community centers, its office buildings in DD Meridian Park complex in Bay Area Pasay and the 42-storey Jollibee Tower in Ortigas CBD, its string of CentralHub warehouse complexes, and its string of Hotel101 hotels in the Philippines and overseas.

DoubleDragon Corporation is chaired and co-chaired by two Filipino entrepreneurs -- Mang Inasal Founder, Edgar "Injap" Sia II and Jollibee Founder, Tony Tan Caktiong.

(For complete details, please see attached filings at
https://www.doubledragon.com.ph/files/reports/DD_Bonds_Prospectus_2024.pdf

Very truly yours,

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.