



DoubleDragon partners with Cargill to develop industrial facilities

Today, January 9, 2019, the industrial leasing subsidiary of DoubleDragon Properties Corp. ("DoubleDragon"), CentralHub Industrial Centers Inc. ("CentralHub") has formed a strategic partnership with Cargill through its subsidiary in the Philippines, C-Joy Poultry Meats Production Inc. Cargill is a globally recognized brand and is currently the largest private company in the United States. Worldwide, Cargill operates across 70 countries as a trusted partner for food, agriculture, financial and industrial customers with a combined 153 years of experience with new technologies and insights.

This will form part of CentralHub's leasable industrial portfolio as the Agreement will enable Cargill to proceed on its planned facilities covering a total of about thirty (30) hectares of industrial development across multiple locations.

"This partnership with Cargill is in line with DoubleDragon's vision to make CentralHub the leading provider of industrial complexes in the Philippines. These industrial facilities will add a substantial amount of leasable space to our growing leasable portfolio nationwide," said DoubleDragon Chairman Edgar "Injap" Sia II.

"Among its peers, DoubleDragon aspires to deliver the highest level of recurring revenue from its string of appreciating prime properties across the diversified sunrise industries of provincial retail, office, hotels and industrial facilities," added Mr. Sia.

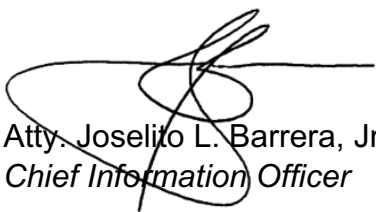
"We are very optimistic for the growth prospects of CentralHub as we expect the demand for modern industrial complexes to continue to increase significantly as more companies will require modern standardized multi-use warehouses suited for commissaries, cold storage, light manufacturing and logistic distribution centers," said DoubleDragon Chief Investment Officer Hannah Yulo.

"CentralHub could potentially be the first industrial REIT in the Philippines," added Ms. Yulo.

Industrial leasing is one of DoubleDragon's four pillars of growth, which also include provincial retail leasing, office leasing and hospitality in line with its vision to be a primarily recurring revenue focused property company. The Company targets to complete a leasable portfolio of 1.2 Million square meters by 2020 comprising of 700,000 square meters from 100 CityMalls, 300,000 square meters from its Metro Manila office projects DD Meridian Park and Jollibee Tower, 100,000 square meters from the planned 5,000 hotel rooms of Hotel101 and Jinjiang Inn Philippines, and another 100,000 square meters of industrial space from CentralHub sites across Luzon, Visayas and Mindanao.



Signing led by DD Chairman Edgar “Injap” Sia II, DD President Ferdinand Sia together with Cargill President & CEO Juan Herrera and Cargill Head of Business Development Anthony Wu.

By:  Atty. Joselito L. Barrera, Jr.
Chief Information Officer