



**DOUBLED DRAGON 2015 NET INCOME UP 11% TO P623M
 TOTAL ASSETS INCREASE 50% TO P27.8B
 2/3RDS OF BOTH LANDBANK AND FUNDING FOR 2020 GOAL SECURED
 ON TRACK TO REACH PROFIT TARGET OF P1B THIS YEAR AND P4.8B IN 2020**

Following are the highlights of the financial results of operations of DoubleDragon Properties Corp. ("DoubleDragon") and subsidiaries for the year ended December 31, 2015.

	2015	2014	YoY +/-
Total Revenue	1,929	1,711	+13%
Consolidated Net Income	623	561	+11%
Total Assets	27,763	18,518	+50%
Total Equity	8,644	7,830	+10%

**Figures in Millions of Pesos*

DoubleDragon's Net income rose 11% for the year ended December 31, 2015 to P623M vs. P561M during the same period last year. Total revenues for the year 2015 reached P1.9B up 13% year-on-year on back of sales recognized in W.H. Taft Residences and The SkySuites Tower. W.H. Taft Residences, located next to the La Salle Taft Campus, was fully completed in 2015 while The SkySuites Tower, located along the corners of EDSA and Quezon Ave., was acquired in 2014 and will be fully completed by 2018. Both projects are interim projects that DoubleDragon strategically acquired in order to bridge the Company while it builds up its leasing portfolio and it transitions into becoming a 90% recurring revenue Company by 2020. Rental revenues rose 19x year-on-year to P117M marking the early stages of the Company's transition into the recurring revenue model.

Total Assets rose 50% year-on-year to end the year at P27.8B bulk of which are classified as investment properties intended for leasing out. As of December 31, 2015 the Company had P19.9B in investment properties almost double the P10.5B in investment properties the year prior, this is mainly due to the rampant build up of the Company's landbank during the year. To date, DoubleDragon has already secured 2/3rds of the landbank it needs for its 5-year plan consolidating over 60.1 hectares of prime commercial land across the country.

The Company just recently concluded a P10B offering of subscriptions to preferred shares, which was over 5x oversubscribed vs. the original base size. The preferred shares will be issued upon the receipt of Securities and Exchange Commission ("SEC") approval of DoubleDragon's application to increase its authorized capital, which was filed with the SEC last April 13, 2016. DoubleDragon expects to secure approval and issue the preferred shares on or before May 9, 2016. The issuance of the preferred shares will bring the Company's total funds raised since IPO to P25.4B of long-term peso denominated funding at fixed interest rates. This amount is expected to cover the roll out of up to 2/3rds of the Company's projects outlined in its 5-year plan.

The 5-year vision of DoubleDragon is to develop 1 Million square meters of leasable space that will translate to P4.8B in Net Income by 2020. The roll out of 100 CityMalls across the second and third-tier provincial cities in the Philippines will comprise the bulk or 70% of the 1 Million square meters of leasable space. In 2015, DoubleDragon secured 25 additional prime commercial sites for CityMall in various city centers in the provinces bringing its total CityMall portfolio to 39 CityMalls as of the end of last year. Also during 2015, DoubleDragon opened 5 CityMalls across Luzon, Visayas and Mindanao, all of which

are averaging ninety-five percent (95%) lease occupancy to date. Today, 25 CityMalls are simultaneously being constructed and are expected to be completed by the end of the year. In addition to the CityMalls opened in 2015, the Company also opened Dragon8 Mall in Divisoria bringing its total operational malls to 6 as of the end of last year.

To complete its 1 Million square meters of leasable space the Company is currently constructing two Metro Manila commercial office projects, namely, DD Meridian Park in the Bay Area and Jollibee Tower in the Ortigas Central Business District, the latter of which was only recently signed last August 2015. Both projects are expected to bring in close to 330,000sqm of leasable space once fully completed but is expected to start contributing lease revenues by 2018 when DoubleDragon Plaza, the first phase of DD Meridian Park, is fully operational.



By: Atty. Joselito L. Barrera, Jr.
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