

**IN 4 COPIES:**  
 WHITE - Underwriter/PSE Trading Participant  
 PINK - Issuer  
 YELLOW - Applicant  
 BLUE - Receiving Agent



**Application to Purchase**

Offer of 135,000,000 Common Shares with an Over-allotment Option of 15,000,000 Common Shares  
 with Par Value of ₱0.10 per Common Share at the Offer Price of ₱30.00 per Common Share

This Application to Purchase (the "Application"), must be completed in **FOUR (4) COPIES** together with two (2) duly executed signature cards, correct payment (through check/ debit-credit instruction), and all required attachments must be received by the Receiving Agent, Rizal Commercial Banking Corp., through its Trust and Investments Group, not later than 12:00 noon on July 6, 2018 unless otherwise extended or earlier terminated, with the approval of The Philippine Stock Exchange, Inc. ("PSE").

Applications received thereafter or without the attachments specified below or which are improperly or incompletely accomplished will be rejected. This Application is irrevocable and once received may not be withdrawn by the Applicant. DoubleDragon Properties Corp. (the "Company" or "DD"), by itself, through Rizal Commercial Banking Corp. (the "Receiving Agent and Stock Transfer Agent"), or through BPI Capital Corporation and Maybank ATR Kim Eng Capital Partners, Inc. (the "Domestic Lead Underwriters and Bookrunners"), may accept or reject this Application in whole or in part. In case of over-subscription, the Company, through the Domestic Lead Underwriters and Bookrunners, may allocate the Offer Shares available to Applicants in the manner they deem appropriate.

An Application, when accepted and approved by the Company through the Receiving Agent, shall constitute a purchase agreement between the Company and the Applicant for the purchase of such number of Offer Shares specified for and on behalf of the Company below, subject to (a) the conditions set forth herein; (b) receipt by the Company of the payment in good cleared funds from the Applicant; (c) the successful listing of the Offer Shares on the PSE; and (d) upon the underwriting and purchase obligations of the Domestic Lead Underwriters and Bookrunners becoming unconditional and not being suspended, terminated or cancelled, on or before such listing.

Capitalized terms used herein shall have the meaning ascribed to them in the final Prospectus dated June 28, 2018 (the "Prospectus"), filed by the Company with the PSE, as may be amended or supplemented. Applicants are advised to read the prospectus before purchasing the offer shares. Applicants may access the Prospectus on the Company's website, <http://www.doubledragon.com.ph/prospectus>.

**APPLICATION**

I/We apply to purchase DoubleDragon Properties Corp. Offer Shares under the terms and conditions stated herein and in the Prospectus for the Offer, as follows:

NUMBER OF OFFER SHARES	OFFER PRICE PER OFFER SHARE (IN PESOS)	TOTAL PAYABLE OFFER PRICE (IN PESOS)
	₱30.00	₱
Applications must be for a minimum of one hundred (100) Offer Shares, and thereafter, in multiples of one hundred (100) Offer Shares.		

**PDTC LODGEMENT**

All Offer Shares shall be lodged with the Philippine Depository and Trust Corp. ("PDTC") as Depository Agent on Listing Date through PSE Trading Participants nominated by the accepted Applicants. It shall be the obligation and the responsibility of the Applicant to provide the **correct and complete** information required for PDTC lodgment.

**THE APPLICANT IS REQUIRED TO FILL OUT THE INFORMATION BELOW. THE APPLICANT'S FAILURE TO DO SO OR THE PROVISION OF INCOMPLETE OR FALSE INFORMATION AS REQUIRED HEREIN, MAY LEAD TO THE REJECTION OF THIS APPLICATION. THE COMPANY RESERVES THE RIGHT TO REJECT OR SCALE-DOWN SUCH APPLICATION.**

Information required for PDTC-logged Offer Shares (to be completed with the assistance of the PDTC Participant appointed by the Applicant)	We confirm that we are a PDTC Participant and that the Applicant named in this Application is our <i>bona fide</i> client and we have conducted and completed the necessary know-your-customer procedures to verify the identity of our client.
<div style="display: flex; justify-content: space-around;"> <div style="border-bottom: 1px solid black; width: 20%;"></div> <div style="border-bottom: 1px solid black; width: 20%;"></div> <div style="border-bottom: 1px solid black; width: 20%;"></div> <div style="border-bottom: 1px solid black; width: 20%;"></div> <div style="border-bottom: 1px solid black; width: 20%;"></div> </div> <p>PDTC Participant Firm                  PDTC Participant Code                  PDTC Sub-Account Code</p> <p>Client Account Code: _____ (to be filled up by PDTC Participant Firm)</p>	<p>_____</p> <p>Authorized Signature(s) and Stamp of PDTC Participant</p>

**PAYMENT**

The Total Payable Offer Price must be paid for through a Cashier's/Manager's, personal or corporate check drawn against a bank account with a Bangko Sentral ng Pilipinas – authorized agent bank and dated as of the date of the submission of this Application. Checks should be made payable to "DD Follow On Offering", and crossed "Payee's Account Only". Checks subject to regional clearing will not be accepted. Cash payments will not be accepted.

Mode of Payment	DRAWEE BANK/BRANCH	ACCOUNT NO./CHECK NO.	AMOUNT
<input type="checkbox"/> Personal check			
<input type="checkbox"/> Corporate check			
<input type="checkbox"/> Manager's/Cashier's check			

**REPRESENTATIONS, WARRANTIES AND AUTHORIZATION**

I/We represent and warrant that all information contained herein and the attached documents are true and correct, and understand that the Company and the Domestic Lead Underwriters and Bookrunners may rely upon the representation and warranties I/we have made in this Application. I/We warrant having read and understood and relied solely upon the Prospectus in deciding to submit this Application and in acquiring and investing in the Offer Shares applied for. I/We warrant that I/we have read and understood, and unconditionally accept, the terms and conditions set forth in this Application. I/We understand that no person has been authorized to give information or to make any representation with respect to the Offer Shares other than those specified in the Prospectus. I/We hereby instruct and authorize the Company and/or the Domestic Lead Underwriters and Bookrunners to execute any application form or other documents and generally to do all such other things as the Company or the Domestic Lead Underwriters and Bookrunners may consider necessary or desirable to effect the registration in my/our name of the Offer Shares applied for, or any lesser number in respect of which an Application may be accepted, in the Stock and Transfer Book of the Company. I/We undertake to sign all documents and to do all other acts necessary to enable me/us to be registered as the owner of the Offer Shares applied for or any lesser number in respect of which the Application may be accepted, subject to the Articles of Incorporation (as amended) and By-laws (as amended) of the Company, and the laws of the Republic of the Philippines.

I/We represent and warrant that I/we am/are (i) located in the Philippines or (ii) located in jurisdictions outside the Philippines and outside the United States where it is permissible to participate in the Offer under applicable law. I/We represent and warrant that our purchase of the Offer Shares to which this Application relates will not violate the laws of our jurisdictions of incorporation or organization or where we are located, and we are allowed, under such laws, to acquire, purchase and hold the Offer Shares. I/We agree that all information and documents supplied by me/us, or by any of my/our authorized representatives, as well as any personal or sensitive personal information that I/we provide the Company and the Domestic Lead Underwriters and Bookrunners or which may have been obtained by such parties in the course of the verifications permitted here, may be used by them for any lawful purpose at its discretion, including but not limited to providing it to the consultants or agents it may retain to assist it in completing the verifications it may conduct pursuant to my/our application to subscribe/purchase, whether the application is granted or not.

In compliance with the Data Privacy Act, I/We hereby authorize the Receiving Agent and all other parties to the Offer, including the Company, Domestic Lead Underwriters and Bookrunners, and PDTC, among others to access, process provide and share any information, including my/our personal information and/or sensitive personal information, to the Company and transaction parties that have been engaged by the Company in relation to the Offer, as may be necessary to complete this Application and to effect the issuance of the Offer Shares covered by this Application (or any lesser number in respect of which my/our Application may be accepted) and (as relevant) the recording of the same in my/our name pursuant to the terms of the Offer. I/We hereby give consent on the general and legitimate use and sharing of my/our personal information and/or sensitive personal information obtained from this application. My/our personal information and/or sensitive personal information shall be collected, processed, stored, updated or shared only for lawful purposes, to put into effect the purpose of this application/transaction and to offer similar investment opportunities and updates. My/our personal information and/or sensitive personal information may continue to be collected, processed, updated and shared during the term of this transaction and seven (7) years from the conclusion of this transaction. I/We reserve the right correct and amend such information.

PRINTED NAME OF APPLICANT	ADDRESS		DATE
SIGNATURE OF APPLICANT	TAX IDENTIFICATION NUMBER	TELEPHONE NUMBER/S	NATIONALITY
SOURCE/S OF FUNDS	NATURE OF WORK/ OCCUPATION/POSITION	NAME OF EMPLOYER/BUSINESS	DATE AND PLACE OF BIRTH

(Applicants should not fill in this section)

To be completed by the PSE Trading Participant/ Domestic Lead Underwriter and Bookrunner/Receiving Agent	To be completed by Receiving Agent for and on behalf of the Company
Application received: By: _____ Date/Time: _____	Application accepted and approved by:  Total Number of Offer Shares Accepted: _____
Name of PSE Trading Participant/Domestic Lead Underwriter and Bookrunner/ Receiving Agent and Authorized Signatory  Name: _____	By: _____ Date: _____

**REQUIRED ATTACHMENTS TO THIS APPLICATION**

**For Individual Applicants:**

- 1) Two (2) duly executed signature cards in the form required; and,
- 2) Photocopy of two (2) valid and current Primary IDs **OR** photocopy of one (1) valid and current Primary ID and one (1) valid and current Secondary ID
  - a) Only the following valid and current IDs will be considered Primary IDs: Passport, PRC ID, SSS ID (version containing picture and signature), Driver's License ID, Senior Citizen Card, Integrated Bar of the Philippines ID, Unified Multi-Purpose ID, Voter's ID (version containing a legible signature), Philhealth ID (non-paper, hard plastic version containing picture and signature), Firearms License, Firearms Permit to Carry License, OFW ID, Alien Certificate/ Immigrant ID, AFP Retiree ID, Seaman's Book, Pag-ibig ID, Person with Disability (PWD) ID
  - b) Only the following valid and current IDs will be considered Secondary IDs: AFP Dependent ID, TIN ID (digitally printed version containing picture and signature), OWWA ID, Certificate of Registration issued by a Government Office or a Political Subdivision/Instrumentality, Government Owned and/or Controlled Corporation-issued ID, Company ID issued by the BSP or Insurance Commission, Company ID (only if currently employed by said company), School ID signed by Principal or Head, Alumni ID
  - c) **The photocopies of the above-mentioned IDs must include three (3) signatures of the applicant**
- 3) Such other documents as may be reasonably required by the Domestic Lead Underwriters in implementation of its internal policies regarding "knowing your customer" and anti-money laundering

**For Corporate Applicants**

- 1) Two (2) duly executed signature cards in the form required;
  - 2) Photocopy of two (2) valid and current Primary IDs **OR** photocopy of one (1) valid and current Primary ID and one (1) valid and current Secondary ID:
    - a) Only the following valid and current IDs will be considered Primary IDs: Passport, PRC ID, SSS ID (version containing picture and signature), Driver's License ID, Senior Citizen Card, Integrated Bar of the Philippines ID, Unified Multi-Purpose ID, Voter's ID (version containing a legible signature), Philhealth ID (non-paper, hard plastic version containing picture and signature), Firearms License, Firearms Permit to Carry License, OFW ID, Alien Certificate/ Immigrant ID, AFP Retiree ID, Seaman's Book, Pag-ibig ID, Person with Disability (PWD) ID
    - b) Only the following valid and current IDs will be considered Secondary IDs: AFP Dependent ID, TIN ID (digitally printed version containing picture and signature), OWWA ID, Certificate of Registration issued by a Government Office or a Political Subdivision/Instrumentality, Government Owned and/or Controlled Corporation-issued ID, Company ID issued by the BSP or Insurance Commission, Company ID (only if currently employed by said company), School ID signed by Principal or Head, Alumni ID
    - c) **The photocopies of the above-mentioned IDs must include three (3) signatures of the applicant's authorized signatory/ies and corporate secretary**
  - 3) Certified true copy of the latest Articles of Incorporation and By-laws of the Applicant, duly certified by its Corporate Secretary;
  - 4) Certified true copy of the SEC Certificate of Registration of the Applicant, duly certified by its Corporate Secretary; and
- A duly notarized certificate of the Applicant's Corporate Secretary that sets out (a) the resolutions of the Applicant's Board of Directors or equivalent body authorizing the purchase of the Offer Shares subject of the Application and designating signatories for the purpose; (b) one (1) duly executed the specimen signature card of such designated signatories; and (c) percentage holdings by Philippine nationals in the Applicant.

**Applicants claiming exemption or preferential rate from any applicable tax shall also be required to submit the following documentary proof of its tax-exempt or preferential status together with this Application to Purchase:**

- 1) A copy of the original tax exemption certificate, ruling or opinion issued by the BIR addressed to the Applicant confirming the exemption or preferential rate, and certified as being a true copy of the original on file with the Applicant;
- 2) A duly notarized Affidavit with Undertaking or Indemnity and Undertaking (in the prescribed form by DD) declaring and warranting its tax-exempt status or preferential rate entitlement, and undertaking to immediately notify DD and the Stock Transfer Agent of any suspension or revocation of its tax exemption certificates or preferential privilege and agreeing to indemnify and hold DD and the Stock Transfer Agent free and harmless against any claims, actions, suits and liabilities resulting from the non-withholding of the required tax; and
- 3) Such other documentary requirements as may be reasonably required by DD or the Stock Transfer Agent under the applicable regulations of the relevant taxing or other authorities, which for purposes of claiming tax treaty withholding rate benefits shall include evidence of the applicability of a tax treaty and consularized proof of the Applicant's legal domicile in the relevant treaty state, and confirmation from the SEC that the entity is not doing business in the Philippines.

Unless properly provided with satisfactory proof of the tax-exempt status of a Shareholder, the Stock Transfer Agent may assume that said Shareholder is taxable and proceed to apply the tax due on the Shares. Notwithstanding the submission by the Shareholder, or the receipt by DD or any of its agents, of documentary proof of the tax-exempt status of a Shareholder, DD may, in its sole and reasonable discretion, determine that such Shareholder is taxable and require the Stock Transfer Agent to proceed to apply the tax due on the Shares. Any question on such determination shall be referred to DD.

**TERMS AND CONDITIONS OF PURCHASE OF COMMON SHARES IN DOUBLEDRAAGON PROPERTIES CORP.**

*The information supplied in the succeeding pages are merely summary/excerpts taken from the Prospectus filed and uploaded on the Company's website, <http://www.doubledragon.com.ph>. For a complete description of the Terms of the Offer, the Applicant is advised to refer to the section entitled "Summary of the Offer" in the Prospectus. In case of discrepancy, the text of the Prospectus shall govern. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Prospectus.*

<b>Issuer</b>	DoubleDragon Properties Corp., a corporation organized under Philippine law with the trading symbol "DD".								
<b>The Offer</b>	a Firm Offer of 135,000,000 Common Shares to be issued and offered by the Company, and up to an additional 15,000,000 Option Shares to be issued and offered by the Company.								
<b>Over-allotment Option</b>	The Company has granted the Stabilizing Agent and its relevant affiliates, an option, exercisable in whole or in part, to purchase up to 15,000,000 Optional Shares at the Offer Price, on the same terms and conditions as the Firm Shares as set out in this Prospectus, solely to cover over-allotments, if any, and effect price stabilization activities. The Over-allotment Option is exercisable from time to time for a period which shall not exceed 30 calendar days from and including the Listing Date.								
<b>Domestic Lead Underwriters and Bookrunners</b>	BPI Capital Corporation and Maybank ATR Kim Eng Capital Partners, Inc.								
<b>Trading Participants and Retail Offer</b>	27,000,000 Offer Shares (or 20.0% of the Firm Shares) are (subject to re-allocation as described below) being offered in the Trading Participants and Retail Offer in the Philippines at the Offer Price. Each PSE Trading Participant shall initially be allocated 204,500 Offer Shares and subject to reallocation as may be determined by the PSE. The remainder of 6,000 Offer Shares, plus any Offer Shares allocated to the PSE Trading Participants but not taken up by them, will be distributed by the Domestic Lead Underwriters and Bookrunners to their clients, retail investors or the general public. Trading Participants and Retail Offer Shares not taken up by the Selling Agents, the Domestic Lead Underwriters and Bookrunners' clients, retail investors or the general public shall be purchased by the Domestic Lead Underwriters and Bookrunners, subject to agreement between the Domestic Lead Underwriters and Bookrunners and the International Bookrunners and Lead Managers on any clawback, clawforward or other such mechanism relating to reallocation of the shares between the two offers.								
<b>Offer Price</b>	₱30.00 per Offer Share								
<b>Eligible Investors</b>	The Trading Participants and Retail Offer Shares may be purchased by any natural person of legal age residing in the Philippines, regardless of nationality, or any corporation, association, partnership, trust account, fund or entity residing in and organized under the laws of the Philippines and/or licensed to do business in the Philippines, regardless of nationality, subject to the Company's right to reject an application or reduce the number of Offer Shares applied for subscription or purchase if the same will cause the Company to be in breach of the Philippine ownership requirements under relevant Philippine laws. The Institutional Offer Shares are initially being offered and sold (i) outside the Philippines to persons outside the United States, and (ii) to certain qualified buyers in the Philippines, each in reliance on Regulation S. Subscription to, and purchase of, the Offer Shares in certain jurisdictions may be restricted by law. Foreign investors interested in subscribing or purchasing the Offer Shares should inform themselves of the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile, and as to any relevant tax or foreign exchange control laws and regulations affecting them personally. Foreign investors, both corporate and individual, warrant that their purchase of the Offer Shares will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase and hold the Offer Shares. Foreign corporate and institutional applicants who qualify as Eligible Investors, in addition to the documents listed under "Procedure for Application for the Trading Participants and Retail Offer", are required to represent and warrant that their purchase of the Offer Shares to which their application relates will not violate the laws of their jurisdictions of incorporation or organization, and that they are allowed, under such laws, to acquire, purchase and hold the Offer Shares.								
<b>Minimum Subscription</b>	Each application must be for a minimum of 100 Offer Shares, and thereafter, in multiples of 100 Firm Shares. Applications for multiples of any other number of Common Shares may be rejected or adjusted to conform to the required multiple, at the Company's discretion.								
<b>Refunds for the Trading Participants and Retail Offer</b>	In the event that the number of Offer Shares to be received by an applicant, as confirmed by the Domestic Lead Underwriters and Bookrunners, is less than the number covered by its application, or if an application is rejected by the Company, then the Domestic Lead Underwriters and Bookrunners shall refund, without interest, within five banking days from the end of the offer period, all or a portion of the payment corresponding to the number of Offer Shares wholly or partially rejected. All refunds shall be made through the domestic receiving agent with whom the applicant has filed the application, at the applicant's risk.								
<b>Registration and Lodgment of Shares with PDTC</b>	The Offer Shares are required to be lodged with the PDTC. The applicant must provide the information required for the PDTC lodgment of the Offer Shares. The Offer Shares will be lodged with the PDTC at least two trading days prior to the Listing Date. The applicant may request to receive share certificates evidencing such applicant's investment in the Offer Shares through his/her broker after the Listing Date. Any expense to be incurred by such issuance of certificates shall be borne by the applicant.								
<b>Registration of Foreign Investments</b>	The BSP requires that investments in shares of stock funded by inward remittance of foreign currency be registered with the BSP only if the foreign exchange needed to service capital repatriation or dividend remittance will be sourced from the Philippine banking system. The registration with the BSP of all foreign investments in the Offer Shares shall be the responsibility of the foreign investor. See "Philippine Foreign Exchange and Foreign Ownership Controls."								
<b>Payment Terms for the Trading Participants and Retail Offer</b>	The purchase price must be paid in full in Pesos upon the submission of the duly completed and signed application form and signature card together with the requisite attachments. Payment for the Offer Shares shall be made either by: (i) a personal or corporate check drawn against an account with a BSP authorized bank at any of its branches located in Metro Manila; or (ii) a manager's or cashier's check issued by an authorized bank. All checks should be made payable to "DD Follow On Offering", crossed "Payee's Account Only," and dated the same date as the application.								
<b>Expected Timetable</b>	The timetable of the Offer is expected to be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Start of Trading Participants and Retail Offer Period</td> <td>July 2, 2018</td> </tr> <tr> <td>Submission of Firm Order and Commitments by the PSE Trading Participants</td> <td>July 4, 2018</td> </tr> <tr> <td>End of Trading Participants and Retail Offer Period</td> <td>July 6, 2018</td> </tr> <tr> <td>Listing Date and Commencement of Trading on the PSE</td> <td>July 13, 2018</td> </tr> </table> <p>The dates included above are subject to the approval of the PSE and the Philippine SEC, market and other conditions, and may be changed.</p>	Start of Trading Participants and Retail Offer Period	July 2, 2018	Submission of Firm Order and Commitments by the PSE Trading Participants	July 4, 2018	End of Trading Participants and Retail Offer Period	July 6, 2018	Listing Date and Commencement of Trading on the PSE	July 13, 2018
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<b>Risks of Investing</b>	Before making an investment decision, prospective investors should carefully consider the risks associated with an investment in the Offer Shares. Certain of these risks are discussed in the section entitled "Risk Factors" and include: risks relating to the Company's business, risks relating to the Philippines, risks relating to the Offer and the Offer Shares, risks relating to certain previous disclosures and risks relating to certain statistical information in this Prospectus.								