



**HOTEL 101 RESORT BORACAY POISED TO BE THE LARGEST GREEN HOTEL TO RISE
IN THE PHILIPPINES**

**Hotel 101 Resort Boracay aims to be the first LEED-certified hotel in the island
Appoints Barone International as sustainability consultant**



Artist Perspective of Hotel 101 Resort Boracay



(In photo taken today, Barone International executives Dean Barone and Architect Laurice Orillano alongside DoubleDragon President Ferdinand Sia and DoubleDragon Chief Investment Officer Hannah Yulo)

Today, November 11, 2019, Hotel of Asia, Inc. (“HOA”) the hotel arm of DoubleDragon Properties Corp. (“DoubleDragon”) has engaged Barone International as its sustainability consultant in its application for the LEED Gold certification of Hotel 101 Resort Boracay which is poised to become the largest green hotel to rise in the Philippines.

“In this day and age when most modern buildings are built to have customary green features, DoubleDragon looks to go a step further in developing Hotel 101 Resort Boracay to become a true beacon of sustainability in the hospitality industry. With its 1,001 hotel rooms it is poised to become the largest truly green hotel in the Philippines.” said DoubleDragon Chairman Edgar “Injap” Sia II.

The project will sit on a two-hectare property on the beachfront cove and support environmental friendly operations and sustainable tourism. The project is located in Boracay Newcoast which is likewise a model of sustainability in the island as it incorporates green initiatives such as the use of electric jeepneys, solar- powered streetlamps, flood-free drainage systems, implementation of its own waste segregation program and having its own Material Recovery Facility (MRF) for waste recycling, and having its own Sewage Treatment Plant (STP) that converts used water for irrigation and fire reserve.

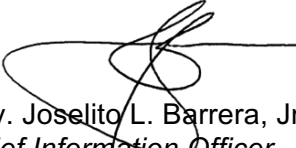
“This new eco-friendly greenergized resort project in Boracay puts forward our grand vision to be a major player in the hotel and resorts industry in the country. We envision Hotel 101 to become the largest and most recognized hotel chain in the Philippines, significantly contributing to the recurring income of DoubleDragon, and at the same time providing the market with an innovative, safe and secure real estate investment backed by a condominium title. Hotel 101 is DoubleDragon’s homegrown brand and we aspire for it to be the first Filipino hotel brand to become truly international one day since it is innate in our culture to be hospitable.” added Mr. Sia.

The first operational Hotel 101 is 518-room Hotel 101 Manila which is the Company’s best performing hotel with year-to-date occupancy of 88.55%. Hotel 101 Manila is the #1 most booked hotel in Pasay City and #2 most booked hotel in Metro Manila as awarded by Booking.com. Hotel 101 Manila is also the #1 most booked 3 star hotel nationwide as awarded by Expedia.com.

“Hotel 101 Resort Boracay will be the fourth Hotel 101 to launch following the recent successful launches of Hotel 101 Fort and Hotel 101 Davao which have already contributed over P3.06 Billion in new real estate sales. Hotel 101 provides buyers with a truly unique real estate offering which is why it has been so well received by the market in such a short span of time. We are very excited to launch this project with its spectacular beachfront location in the world famous Boracay island,” said DoubleDragon Chief Investment Officer Hannah Yulo.

The Company targets to complete a leasable portfolio of 1.2 Million square meters by 2020 comprising of 700,000 square meters from 100 CityMalls, 300,000 square meters from its Metro Manila office projects DD Meridian Park and Jollibee Tower, 100,000 square meters from the pipeline 5,000 hotel rooms of Hotel 101 and Jinjiang Inn Philippines, and another 100,000 square meters of industrial space from various CentralHub sites across Luzon, Visayas and Mindanao.

DoubleDragon’s four pillars of growth continues to strengthen in provincial retail leasing, office leasing, industrial leasing and hotels which will provide the Company with a diversified source of recurring revenues backed by a string of appreciating hard assets.

By: 
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