



Subject: **DoubleDragon's subsidiary CityMall Commercial Centers Inc. secures a 1-hectare prime commercial lot in Boracay Island - one of the planet's most beautiful tropical destinations**

CityMall-Boracay is expected to become the top commercial destination in the island, and will be the first community mall with a full-size supermarket in the whole island of Boracay

CityMall-Boracay is envisioned to be a must-visit place not only for the local and foreign tourists but also for the thousands of local residents and workforce of the island from station 1, 2 and 3

Date: October 9, 2014

CityMall Commercial Centers Inc. ("CMCCI") signed a 26-year long-term lease agreement for a 1-hectare prime corner commercial lot in Boracay Island in Barangay Yapak, Malay, Aklan.

The site is located in the corner of Diniwid Beach Road and Boracay Tambisaan Jetty Port Road in Station 1 area of the Island, across the main gate of Fairways and Bluewaters Resort Golf and Country Club. The road further up leads to several top resorts in the island and is envisioned to become the melting pot not only for the local and foreign tourists but also the thousands of local residents and workforce of the island from Station 1, 2 and 3.

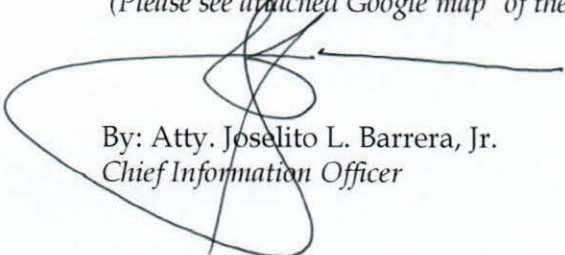
Boracay Island is a premier tourist destination of the country, and one of the world's best beach resort destinations. Apart from its white sand beaches, Boracay is also famous for being one of the world's top destinations for relaxation.

Boracay Island and its beaches have received awards from numerous travel publications and agencies. In 2012, Boracay was awarded as the best island in the world from the international travel magazine *Travel + Leisure*.

CityMall-Boracay is seen to promote the local economy through the creation of additional local employment and by encouraging budding entrepreneurs to locate their businesses in the CityMall.

CityMall-Boracay will be the first community mall with a full-size supermarket that is expected to benefit the local restaurants and resorts by providing them with a wide selection of grocery items and other fresh meats and vegetables in the island.

(Please see attached Google map of the site location)



By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer

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Future site of CityMall - Boracay

