

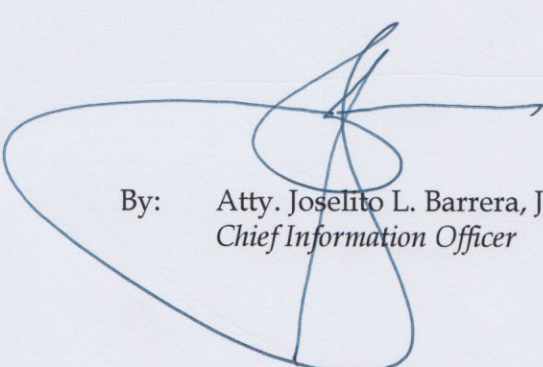


Subject: **DoubleDragon Secures SEC Approval to Increase its Authorized Capital Stock and Approval to Issue Preferred Shares**

Date: April 15, 2016

DoubleDragon Properties Corp. has secured approval of its application with the Securities and Exchange Commission ("SEC") for the amendment of the Company's Amended Articles of Incorporation creating the Preferred Shares and increasing the Company's authorized capital stock to Twenty Billion and Five Hundred Million Pesos (P20,500,000.00) divided into Five Billion (5,000,000,000) Common Shares with par value of Ten Centavos (P0.10) per share and Two Hundred Million (200,000,000) Preferred Shares with par value of One Hundred Pesos (P100.00) per share.

Likewise, DoubleDragon has secured approval from the SEC to Issue Preferred Shares following the Company's successful offer and distribution of Subscriptions to One Hundred Million (100,000,000) Preferred Shares worth Ten Billion Pesos (P10,000,000,000.00). With the SEC approval, the Preferred Shares are considered issued to the stockholders.



By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer