



Press Release dated May 11, 2015

DoubleDragon secures P5 Billion in 7-Year Corporate Notes

DoubleDragon Properties Corp. ("DoubleDragon") has secured P5 Billion in 7-Year Corporate Notes at fixed interest rates to finance its various ongoing projects. This signifies strong confidence in DoubleDragon's strategic direction and will add momentum to the Company's targeted rollout of one hundred (100) CityMalls by 2020.

DoubleDragon's financial leverage ratios remains healthy with Debt-to-Equity at 1.07x and Net Debt-to-Equity at 0.58x as of the end of December 2014. With the addition of the P5 Billion in 7-Year Corporate Notes, the Company will continue to have sound financial leverage ratios.

By June 2015, the Company expects to have twenty-five (25) CityMalls in different stages of completion, majority of which are already under construction to date. This should ensure that the Company meets its target completion of twenty-five (25) CityMalls by the end of this year. CityMall is poised to become the largest independent chain of community malls in the country.

"DoubleDragon has already secured more than half of the land required to develop its targeted 1 Million square meters of total leasable space within the next five years. Only a little over a year since its initial public offering in the Philippine Stock Exchange, the Company has been able to consolidate a string of prime commercial properties across the country totaling to about 35.2 hectares." said DoubleDragon Chairman Edgar 'Injap' Sia II.

A handwritten signature in black ink, appearing to be 'Atty. Joselito L. Barrera, Jr.', written over a horizontal line.

By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer