



Subject: DoubleDragon's first ever CityMall opens its doors to the public today March 27, 2015 in Roxas City, Capiz

Date: March 27, 2015

(Actual Photos Attached)

The much-awaited CityMall-Arnaldo Roxas opened its doors to the public last March 27, 2015. This marks the start of a series of CityMall openings across the country. DoubleDragon Properties Corp. ("DoubleDragon") is rolling out 100 CityMalls in the Philippines over the next five years.

Despite being new in the Mall development industry, DoubleDragon was able to properly put together a well-built community mall that is expected to change the landscape of several provincial areas in the Philippines.

The grand opening of CityMall-Arnaldo Roxas was highlighted by a special appearance from CityMall Brand Ambassador Ms. Anne Curtis-Smith who even rendered a few songs during the event.

CityMall-Arnaldo Roxas sits on a 1.4 hectare prime property located at Arnaldo Boulevard, Roxas City, Capiz and houses over 7,000sqm of retail space. The mall is 100% leased out and among the key locaters are Jollibee, Mang Inasal, Greenwich, Chowking, Red Ribbon, Highlands Coffee, BDO, Ministop, Robinsons Supermarket, Handyman, Robinsons Appliances, Fun Nation, Expressions, Dunkin' Donuts, Daiso Japan, RRJ Apparel, Penshoppe, Lifestyle Attitudes, Biscocho Haus, Rose Pharmacy, Ideal Vision Center, Abubuts, Kettle Corn, Shawarma House, FruitZilla, Jr. MemoXpress, CD-R King, San-Yang Furniture, Time Network, Perfume Express, Picture Picture, Rusty Lopez, Infinite Phone Access, Cherry Mobile, Cebuana Lhuillier, Midas, JEMS Barbershop and LBC.

To date, the Company has secured 20 CityMall sites of prime commercial land in key provincial areas. Several CityMall sites are concurrently under construction as the Company moves forward to complete its first 25 CityMalls by the end of the year.

All CityMalls across the country will have a standard look and feel and will average about 7,000sqm of retail space. CityMalls have the distinct feature of being "Greenergized", as each one will be powered by solar panels and will

source water through a rainwater harvesting system. The Company believes in promoting sustainable development through “Greenergizing” its projects.

CityMall is 66% owned by DoubleDragon and 34% by SM Investments Corp. CityMall is set to become the largest independent branded community mall chain in the country. It is poised to become another household brand that every Filipino can be proud of.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer

